



Home Prices Fell Slightly in May

House prices fell in May, although they remain well ahead of prices a year earlier. The Federal Housing Finance Agency (FHFA) said its House Price Index (HPI) dropped by 0.3 percent from its April levels. Prices were down or unchanged in eight of the nine census divisions and the 0.2 percent increase reported for April was revised down to 0.1 percent. Prices were 4.9 percent higher on an annual basis.



Jason Wood

Mortgage Advisor & VA
Loan Specialist, VA Loan
Guy - American Mortgage
Network

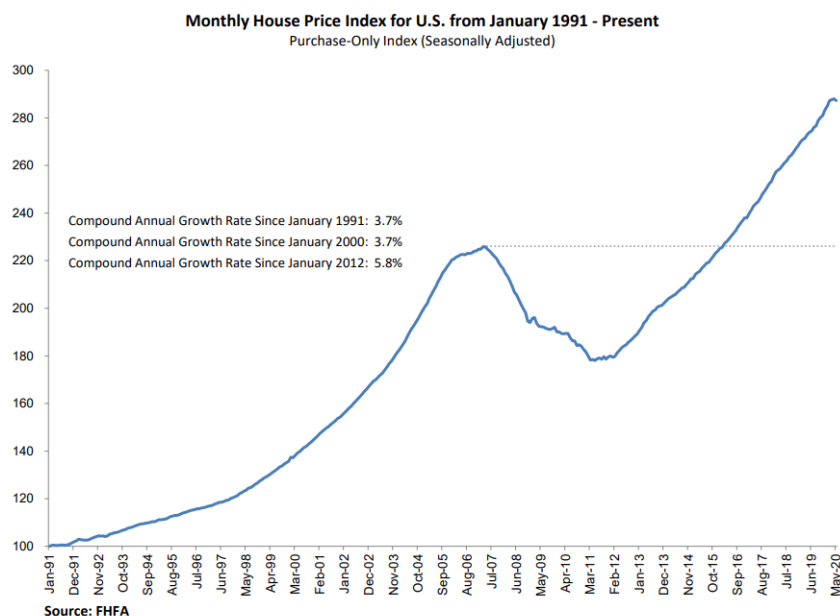
www.valoanguy.us

P: (760) 350-3989

M: (760) 217-0820

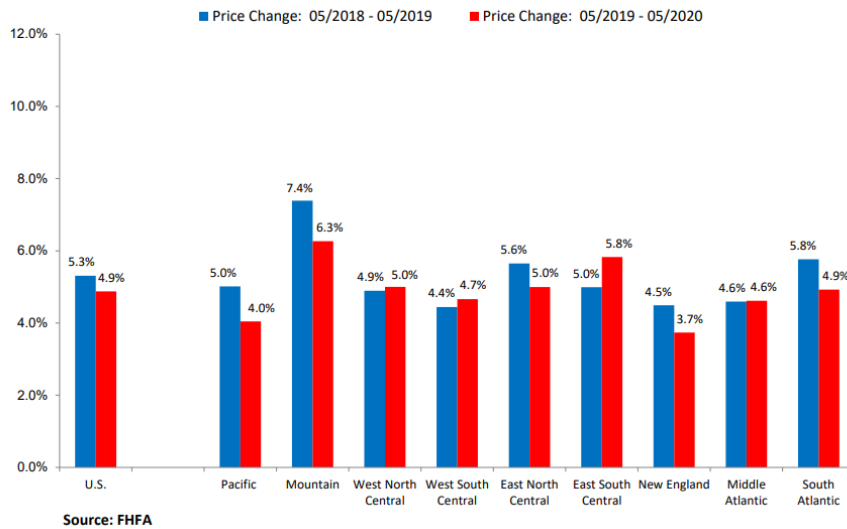
1185 LINDA VISTA DR
SAN MARCOS CA 92078
317293

VA Loan Guy



The seasonally adjusted monthly changes in the census divisions ranged from -0.8 percent in the Pacific division to an 0.1 percent gain in the South Atlantic. The 12-month changes were all positive, ranging from 3.7 percent in the New England division to 6.3 percent in the Mountain division.

Twelve-Month Price Changes – Prior Year vs. Most Recent Year
Purchase-Only Index (Seasonally Adjusted)



The FHFA HPI is based on the purchase price of homes financed by either Fannie Mae or Freddie Mac. The index was benchmarked at 100 in January 1991. The level in May was 287.3.