



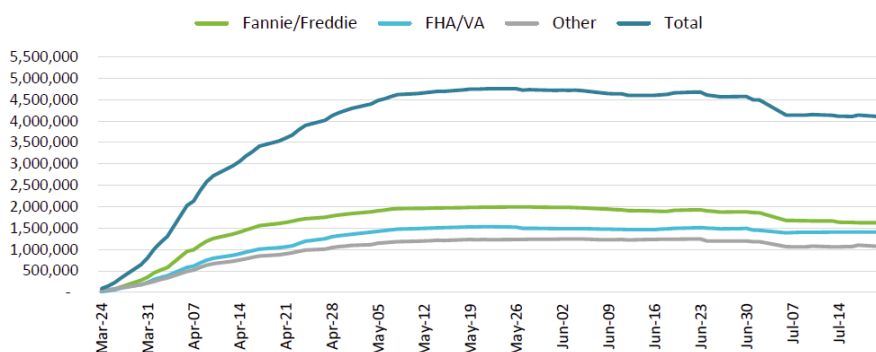
## Fannie/Freddie Borrowers Continue to Exit Forbearance

Black Knight notes a slight increase in the number of forbearance plans in effect this week even as the number of forborne loans serviced for the GSEs (Fannie Mae and Freddie Mac) dropped sharply. The total number ticked up to 4.119 million, a 2,000-loan increase from the prior week. The total is 7.8 percent of the 53 million active mortgage loans and represents an unpaid principal of \$890 billion.

The GSE loans in forbearance dropped by 18,000 during the week, largely offsetting increases in portfolio/private label securitized (PLS) loans and those serviced for Ginnie Mae (FHA and VA loans). Those loans rose by up 12,000 and 8,000, respectively.

There are now **1.625 million GSE loans in forbearance, 5.8 percent of that total portfolio**. The unpaid balance of those loans is \$341 billion. After the increase Ginnie Mae loans in forbearance represented an 11.7 percent share and a total of \$1.417 loans with a balance of \$243 billion. Portfolio/PLS loans with an aggregate balance of \$305 billion were in plans; 1.077 million loans and an 8.3 percent share of those portfolios.

ACTIVE FORBEARANCE PLANS



Black Knight estimates that servicers for GSE loans are obligated for monthly principal and interest (P&I) advances of \$1.8 billion and another \$0.7 billion in tax and insurance (T&I) payments. Ginnie Mae Servicers have P&I requirements of \$1.3 billion and T&I payments of \$0.5 billion and servicers for Portfolio/PLS loans are obligated for \$1.8 billion and \$0.6 billion in advances.



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