

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Zeidy Garcia:

If you are looking to Purchase, Refinance, or Invest...Mortgage rates are **Still Low!**

Feel free to give me a call or visit [my website](#) and I'll give you a quote.

UPDATE: Illiquidity Resolved (for now). MBS Back in Positive Territory

This update is effectively a cancellation of the previous alert. **Liquidity** issues have been resolved for now. UMBS 4.0 coupon prices moved up a quarter of a point in a few short seconds. They're now up 3 ticks (.09) on the day as opposed to being down an eighth of a point moments ago.

This is no guarantee that **illiquidity** will remain at bay going forward, but it lowers the risk of negative reprices for now.

10yr yields are unchanged since the last alert--still down 6bps on the day at 2.78%.

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