

# MBS & TREASURY MARKETS

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## **ALERT:** Drifting Back Toward Weaker Levels

MBS are back down 5/8ths on the day in 5.0 coupons and 10yr yields are up 13.4bps at 3.536. Both of these are fairly close to the weakest levels of the day and a bit of a departure from the "less bad" levels seen around 1pm.

The move isn't significant or important in the bigger picture, but the jumpiest of lenders could technically condone a negative reprice if they'd released rates before 10am ET or if they repriced for the better this afternoon.



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