MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Giving Back Some Gains

Bonds are still in positive territory on the day but giving up some of the early gains. 10yr yields are down 4bps at 4.54 on the day, but up from lows just under 4.51.

MBS are still up 2 ticks (.06) on the day, but down over a quarter point from the highs. Some of that weakness is attributable to illiquidity, but prices have nonetheless fallen enough for some of the jumpier lenders to consider negative reprices.



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