

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Remains

MBS aren't any weaker than they were just before the noon hour, but that weakness is relatively more liquid now. It's also accompanied by the highs of the day in Treasury yields with 10s up to 4.58+ after being as low as 4.51 this morning.

The losses aren't huge and the pace of selling has been gentle, but lenders that came out with aggressive rate sheets or simply those who are normally quick to reprice are slightly more likely to consider pulling the trigger.



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