

MBS & TREASURY MARKETS

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UPDATE: Bonds Little-Changed After 830am Data

- Q4 Final GDP
 - 3.4 vs 3.2 f'cast, 4.9 prev
 - PCE prices 2.0 vs 2.1 f'cast
 - Final sales 3.9 vs 3.5 f'cast
- Jobless Claims
 - 210k vs 215k f'cast, 212k prev
- Continued Claims
 - 1819k vs 1807k prev

Bonds are little changed after the Jobless Claims and GDP data. Keep in mind that we're dealing with Q4 of 2023 when it comes to GDP, so the 3.4 vs 3.2 is just a modest upward revision to data that was already traded in January.

Jobless Claims would be a more relevant consideration and today's numbers aren't far enough from forecast or previous values to leave much of a mark on bonds.

MBS are down 7 ticks (.23) and 10yr yields are up 3.7bps at 4.225.



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