

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Losing Ground Quickly After ECI

- Employment Cost Index
  - 12 vs 1.0 f'cast, 0.9 prev

There was a time when we wouldn't have even put ECI on the econ calendar, but this morning's reaction brings it full circle as a top tier market mover. Yields were slightly stronger around 4.61 before the release and are now 5bps higher at 4.66 moments afterward. MBS are down a quick quarter point.



**John "Demo" Lender**

VP of Lending, Demo  
Mortgage Co.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (407) 555-1234

10014 Normal Blvd.  
Charlotte NC 28044

NMLS: 123456

