

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day; Modest Reprice Risk

There's no big, new drama in the bond market this afternoon--just a slow bleed that takes us to the weakest levels of the day just now. 10yr yields are up 6.3 bps at 4.677 and MBS are down just over a quarter point. This is only a few ticks below the previous lows this morning, so not necessarily grounds for a negative reprice, but jumpier lenders could be considering it.



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