

MBS & TREASURY MARKETS

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UPDATE: Stronger Overnight With Small Bump in Yields After Jobless Claims

- Jobless Claims
 - 208k vs 212k f'cast, 208k prev
- Continued Claims
 - 1774k vs 1800k f'cast, 1774k prev

Jobless Claims data isn't much of a market mover these days, but today's installment was worth a slight bump to the modestly lower opening yields. The continued claims number under 1800k is just as telling as the persistently low (near 200k) claim count.

10yr yields were as low as 4.592 overnight, but are now up to 4.621 (still down 1.3bps on the day).

MBS are still up an eighth of a point, but down 2 ticks (.06) from the highs.



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