

MBS & TREASURY MARKETS

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The Day Ahead: Placeholder Day Ahead of Jobs Report

Thursday was always destined to be the least interesting day of current week due to its lack of meaningful calendar events, but that doesn't mean we can't see a bit of volatility for other reasons. The morning hours have generally been good for bonds with overnight gains only briefly interrupted in the 9am hour. This didn't appear to be related to the 8:30am economic data as it didn't begin until 8:52am. Either way, those losses are fully erased as we head into the PM hours.



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