

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rate Winning Streak Ends Gently

Yesterday, we took a look at the recent winning streak for mortgage rates. Specifically, they had moved lower for 5 straight days--a feat only achieved two other times this year. While there have been streaks more than twice as long, the odds of a pull-back start increasing pretty quickly at the 5 day mark and today provided fresh evidence.

Thankfully, the pull-back was very small with the average lender only moving up 0.01%. That means many borrowers won't see any difference in today's rate quotes versus yesterday's.

There were no major sources of volatility today for the bonds that underlie mortgage rate movement. That's a theme for the entire week when it comes to scheduled data. Unexpected market movers are always a risk, but the biggest risks are tied to a few scheduled economic reports. Next week's Consumer Price Index remains the best example.