

MBS & TREASURY MARKETS

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ALERT: MBS at Lows, Down a Quarter Point on The Day

Bonds market losses have been gradual but have now carried UMBS 6.0 coupons to the lows of the day, down a quarter point in total. More importantly, prices are down just over an eighth of a point from many lenders' rate sheet print times. As such, negative reprices can't be ruled out from the jumpier lenders.

10yr yields are up 4.2bps at 4.498.



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P: (208) 375-5626

3023 E Copper Point Dr

Meridian ID 83642

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