

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After CPI

- Core Month Over Month CPI
 - 0.3 vs 0.3 f'cast, 0.4 prev
- Core Annual CPI
 - 3.6 vs 3.6 f'cast, 3.8 prev
- Retail Sales
 - 0.0 vs 0.4 f'cast, 0.6 prev

Unfortunately for those that were hoping for huge fireworks today, the as-expected core CPI headlines should result in the smallest possible movement. Fortunately, that movement is in a friendly direction, helped along by the weaker Retail Sales print.

10yr yields are down 7bps at 4.369 and MBS are up just over an eighth of a point.



Ryan and Jaime Ingram

Husband and Wife
Mortgage Team, Interstate
Mortgage Service

www.InterstateMortgage.net

P: (480) 553-5555

M: (480) 329-0707

jaime@interstatemortgage.net

25062 S. 190th Street
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053

INTERSTATE
MORTGAGE SERVICE

