

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels of The Day

Bonds have been meandering toward weaker levels in the past 2 hours. 10yr yields are up 3.6bps at 4.413. MBS are at new lows, down 6 ticks (.19) on the day and at least an eighth of a point from intraday highs.

NOTE: based on rate sheet print times, there is not much negative reprice risk right now (intraday highs happened after rate sheets)--at least not as far as MBS prices are concerned. That said, a few lenders occasionally reprice for the worse based solely on intraday momentum, so the risk cannot be ruled out completely.

Reprices would become a more legitimate risk if we lose another 2-3 ticks (.06-0.09) in MBS.



### Roland Wilcox

Owner / Loan Officer,  
Sierra Capital Mortgage Co.

**P:** (626) 449-8545

1055 E. Colorado Blvd.  
Pasadena CA 91106  
245214

