

# MORTGAGE RATE WATCH

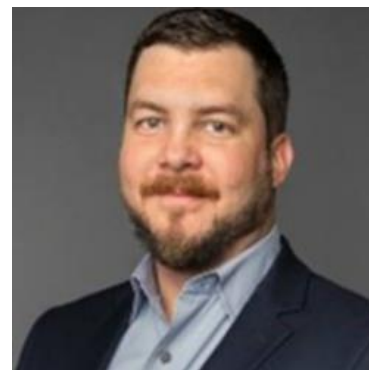
Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Hold Steady Ahead of Important Economic Data

The outcome of certain economic reports will determine whether the next big move in interest rates is higher or lower. Two reports are more important than all others in that regard and we'll get both of the them by next Wednesday.

Tomorrow's jobs report is the more pressing matter. It may not be quite as important as next Wednesday's Consumer Price Index (CPI) these days, but it has plenty of power to make or break the day for rates.

Today's data was far less consequential by comparison and bonds coasted sideways after a very respectable winning streak over the past 5 business days. Bonds dictate day to day movement for interest rates. As such, today's mortgage rates were unsurprisingly right in line with yesterday's.



### Glendon Grose

Loan Officer, Movement Mortgage

[lo.movement.com/.../home](http://lo.movement.com/.../home)

**P:** (571) 758-4499

**M:** (540) 424-9664

3701 Pender Dr  
Fairfax Virginia 22030  
1622561



MOVEMENTMORTGAGE