

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Core CPI 0.2 vs 0.3. Bonds Rallying

- month over month core CPI
 - 0.2 vs 0.3 f'cast, 0.3 prev
- Annual core CPI
 - 3.4 vs 3.5 f'cast, 3.6 prev

Pretty self explanatory morning so far. Bonds were flat. CPI came in better than expected. Now bonds are not flat.

10yr down 15.4 bps in the bling of an eye at 4.264. MBS up nearly half a point. More to follow.



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