

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Rally Returns After More Friendly Data

- Month over month core PPI
 - 0.0 vs 0.3 f'cast, 0.5 prev
- Year over year core PPI
 - 2.3 vs 2.4 f'cast, 2.4 prev
- Jobless Claims
 - 242k vs 225k f'cast, 229k prev

Both the PPI and Jobless Claims numbers are clearly in the "rate friendly" camp. Bonds are rallying accordingly with 10yr yields down 7+ bps at 4.24+

MBS are up more than 3/8ths of a point.



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