

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Rally Returns After More Friendly Data

- Month over month core PPI
 - 0.0 vs 0.3 f'cast, 0.5 prev
- Year over year core PPI
 - 2.3 vs 2.4 f'cast, 2.4 prev
- Jobless Claims
 - 242k vs 225k f'cast, 229k prev

Both the PPI and Jobless Claims numbers are clearly in the "rate friendly" camp. Bonds are rallying accordingly with 10yr yields down 7+ bps at 4.24+

MBS are up more than 3/8ths of a point.



Matthew M. Loan

Senior Loan Officer,
Mortgage Company, LLC.

mbslive.net

P: (704) 867-5309

M: (980) 867-5309

1050 W. Main St.
Charlotte NC 28031

NMLS: #987654321

