

UPDATE: Rally Returns After More Friendly Data

- Month over month core PPI
 - 0.0 vs 0.3 f'cast, 0.5 prev
- Year over year core PPI
 - 2.3 vs 2.4 f'cast, 2.4 prev
- Jobless Claims
 - 242k vs 225k f'cast, 229k prev

Both the PPI and Jobless Claims numbers are clearly in the "rate friendly" camp. Bonds are rallying accordingly with 10yr yields down 7+ bps at 4.24+

MBS are up more than 3/8ths of a point.



Randy Vance

President, Boss Mortgage, LLC

www.bossmortgage.com

P: (541) 799-2677

M: (541) 280-8294

randy@bossmortgage.com

304 NE 3rd Street

Bend OR 97701

NMLS#1455628 OR, WA, ID, CO,

MT

Company NMLS 2547821

