

MBS & TREASURY MARKETS

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ALERT: Still Green, But Down an Eighth Since 9am ET

Most mortgage lenders didn't release rate sheets early enough for there to be too much negative repricing risk, but some lenders are seeing an eighth of a point drop versus rate sheet print times.

5.5 UMBS are still up 5 ticks (.16) on the day, but down an eighth from 9am and down more than a quarter point from the initial post-data highs.

10yr yields are still down 4.2bps on the day at 4.277 but up from lows of 4.238.



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