

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Remain Close to Recent Lows Despite Modest Bump

Today saw the average conventional 30yr fixed rate rise ever so slightly for top tier scenarios. Most lenders are still quoting those scenarios just under 7%. Depending on the specific details of any given scenario, rates range from the mid 6's all the way up to the mid 7's.

Unlike each of the past two days, there weren't any major flashpoints for the bonds that underlie mortgage rate movement today. There were a few economic reports, but neither had a big impact on the market. All in all: a very calm and boring day-- especially compared to almost any other day since last Friday.

From here, the market will wait for the next big ticket economic report: Tuesday's Retail Sales. There are a smattering of other reports next week, punctuated by a holiday closure on Wednesday for Juneteenth. The biggest, most significant movement likely still depends on the economic reports that we just saw and won't see again for nearly a month. It wouldn't be a surprise to see a more sideways, slightly choppy trend between now and then.