

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inclearartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



The Day Ahead: Low Volume Monday Greasing Skids For Volatility

Last week, MBS underperformance was front and center. One of the justifications was the fact that MBS almost always underperform when Treasuries go on a nice bull run and last week certainly qualified. The next step in that line of thinking would be to assume MBS outperformance when Treasuries leveled off or corrected. This morning fits the bill. 10yr yields are up 6bps at 4.286--a move of half a point in terms of 10yr note prices. 5yr notes are down a quarter point in price. Meanwhile, 6.0 MBS are down only an eighth of a point and 5.5 coupons are down only 7 ticks (.22). As for the weakness itself, underlying motivations are not jumping off the page. Volume is very low. As always, that can grease the skids for random volatility, and a sell-off is the less surprising option after coming off a strong week that began to run out of steam by Friday.

