

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Back Above 7% to Start New Week

Mortgage rates moved modestly higher to start the new week. With the average top tier 30yr fixed rate just under 7% on Friday, this meant a move to just over 7% today.

As always, keep in mind that a mortgage rate index is best used to capture the day to day **movement** in rates as opposed to outright levels. The latter can vary significantly depending on credit score, equity, occupancy, discount points, and lender margins.

There weren't any interesting or compelling developments driving today's bond market movement (bonds dictate mortgage rate momentum). It was an uninspired, uninteresting Monday without any significant economic data or bond market volume.

Things should be more interesting tomorrow, for better or worse, due to the release of the Retail Sales data at 8:30am ET. While this isn't in the same league as the jobs report or the Consumer Price Index, when Retail Sales come in much higher or lower than forecast, there's often a noticeable reaction in rates.