

UPDATE: Retail Sales Misses; Last Month Revised Down. Bonds Like It

- Retail Sales
 - 0.1 vs 0.2 f'cast
 - last month revised down to -0.2 from 0.0

Bonds were unchanged overnight and in position to move in either direction in response to this morning's retail sales data. Despite what looks like a modest 0.1 miss, the bond market reaction has been fairly big with 10yr yields dropping nearly 5bps before leveling off with a 4bp gain at 4.242. MBS are up nearly a quarter point.



James Cheeley

Founding Partner/Sr.
Mortgage Advisor, Lincoln
Capital Advisors

www.lincolncapitaladvisors.com

P: (678) 824-6563

M: (678) 824-6563

Trusted Mortgage Advisors
118012



Lincoln Capital Advisors
Trusted Mortgage Advisors