

## UPDATE: Retail Sales Misses; Last Month Revised Down. Bonds Like It

- Retail Sales
  - 0.1 vs 0.2 f'cast
  - last month revised down to -0.2 from 0.0

Bonds were unchanged overnight and in position to move in either direction in response to this morning's retail sales data. Despite what looks like a modest 0.1 miss, the bond market reaction has been fairly big with 10yr yields dropping nearly 5bps before leveling off with a 4bp gain at 4.242. MBS are up nearly a quarter point.



**John "Demo" Lender**

VP of Lending, Demo  
Mortgage Co.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (407) 555-1234

10014 Normal Blvd.  
Charlotte NC 28044

NMLS: 123456

