

## UPDATE: Retail Sales Misses; Last Month Revised Down. Bonds Like It

- Retail Sales
  - 0.1 vs 0.2 f'cast
  - last month revised down to -0.2 from 0.0

Bonds were unchanged overnight and in position to move in either direction in response to this morning's retail sales data. Despite what looks like a modest 0.1 miss, the bond market reaction has been fairly big with 10yr yields dropping nearly 5bps before leveling off with a 4bp gain at 4.242. MBS are up nearly a quarter point.



**Dan Frio**

Sr Mortgage Loan Officer,  
The Frio Team Powered by  
ServBank

[www.TheRateUpdate.com](http://www.TheRateUpdate.com)

P: (844) 775-5626

1601 N Bond St Suite 316  
Naperville IL 60563

246527

