

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Unchanged Versus Tuesday's Levels

The bond market was closed on Wednesday for the Juneteenth holiday. As such, mortgage lenders were either closed or unable to update mortgage rates based on market movement. Today's rates are perfectly in line with Tuesday morning's, on average, even though the bond market is slightly weaker.

Weakness in bonds refers to lower prices and higher yields/rates. Mortgage rates almost always move with the bond market, but when the movements are small, there can be exceptions.

That's the case today as the losses leave mortgage-backed bonds right in line with the levels seen on Tuesday morning. Bonds did move on to stronger levels by Tuesday afternoon, but not to a sufficient extent for most lenders to update their pricing.

The net effect is an average top tier conventional 30yr fixed rate that's still a hair above 7%.