

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Slow, Sideways Start

With last Friday's range in 10yr yields of roughly 4.22 to 4.27, there was narrow window for today being an "inside day" (i.e. when the previous sessions highs were higher and lows were lower). And with Friday afternoon's range being 4.25-4.27, there was an even narrower window to be able to refer to today as "sideways." Bonds were clearing both windows for the first few hours, but are thinking about expanding the intraday range after 10am (on the happy side).



Don Reynolds

President, Sr. Mortgage Broker, Apex Mortgage Brokers

ApexMortgageBrokers.com

P: (941) 999-2624

M: (303) 356-5789

donreynolds@me.com

16 Linden Lane
Breckenridge CO 80424

NMLS 1217170
Florida LO53316

