

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Some Weakness After Econ Data

- Philly Fed Non-Manufacturing Index
 - 15.1 vs 7.3 previously
- Canada CPI
 - 0.6 vs 0.2 month over month

There is no economic data listed on the MBS Live econ calendar for 8:30am ET because neither of the reports mentioned above are part of the normal econ data feed. Neither have been relevant market movers in the past, but in this era of insanely overdeveloped data dependence, traders will take just about anything they can get.

The reaction hasn't been extreme, but it has caused the modest AM gains to evaporate. MBS are now unchanged and 10yr yields are effectively unchanged at 4.231%.



Roland Wilcox

Owner / Loan Officer,
Sierra Capital Mortgage Co.

P: (626) 449-8545

1055 E. Colorado Blvd.
Pasadena CA 91106
245214

