## MBS \& TREASURY MARKETS <br> Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen. ${ }^{\text {™ }}$

Our goal is simple:
To help every family we serve get to "Yes."
Yes to the loan that unlocks the joy of home ownership.
Yes to the lending solution that meets every client's unique needs and wants.
That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.
This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.
Let's make home happen.
CONTACT ME TODAY

## ALERT: Weakest Levels. Some Negative Reprice Risk

Modest improvement after the 5yr auction has given way to modest weakness and MBS are now at the lows of the day down 7 ticks (.22) in 5.5 coupons and 5 ticks (.16) in 6.0 coupons.

While these are the weakest levels, they are just barely an eighth of a point below the very highest possible prices in play during lenders rate sheet print times. As such, only the jumpiest lenders might be considering negative reprices at this point.

The best way to use this alert would be as a cue to lock if you were already planning on locking today. Otherwise, this movement doesn't have much bearing on the bigger picture.

