

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

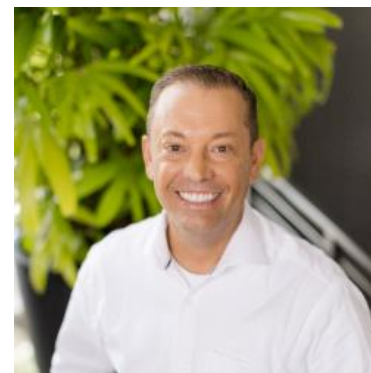
Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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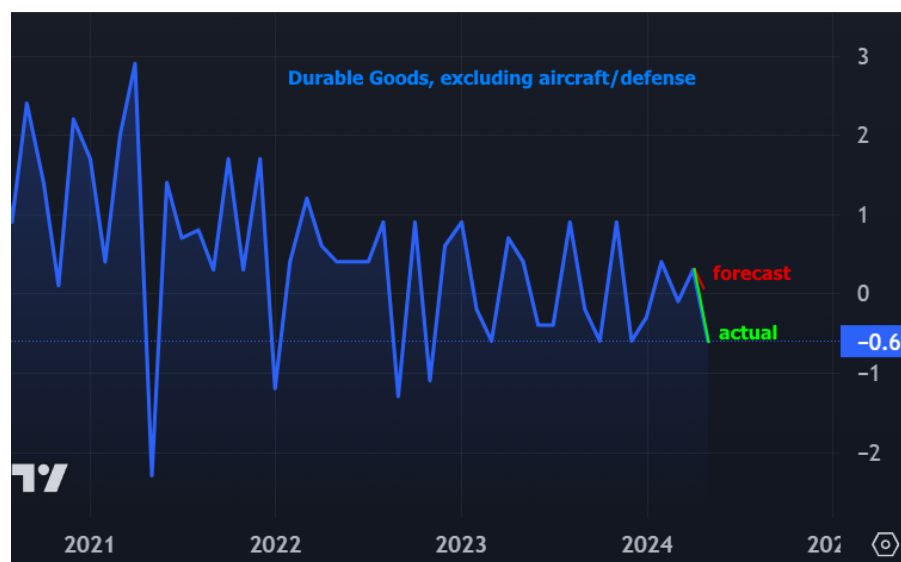
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The Day Ahead: Back in The Range Without Needing Too Much Convincing

It's been an odd morning for the bond market, but not in an objectionable way. In not so many words, bonds are rallying somewhat nicely despite an absence of obviously compelling data. We can make a case for it, but it takes some doing due to the sheer amount of 8:30am line items. Those can be whittled down by removing the stale Q1 numbers (GDP, PCE, corp profits, etc). Of the remaining reports, only Durable Goods emerges as a solid scapegoat. Headline readings remain low and the "core" (excluding defense and aircraft) was much lower than expected. Even so, the rally is a bit bigger than we'd expect, but we're not complaining.



At this time of month, we can always consider the month/quarter-end trading environment, which can cause relatively big swings regardless of data. But if that were this morning's x factor, it's extremely unlikely that the movement and volume would be substantially concentrated at the 8:30am mark (when all the data came out).

