

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: No Whammies in PCE Data; Bonds Rallying

- Core M/M PCE
 - 0.1 vs 0.1 f'cast
 - last month revised to 0.3 from 0.2
- Core Y/Y PCE
 - 2.6 vs 2.6 f'cast

Right on target, but the confirmation of inflation progress is worth a bit of a relief rally for bonds. 10s were slightly higher overnight, and now they're slightly lower, down 1.5bps at 4.272. MBS are up a quick eighth of a point after opening slightly weaker.



Dan Frio

Team Lead, The Frio Team
Powered by Allied First
Bank

www.TheRateUpdate.com

P: (844) 775-5626

1601 N Bond St Suite 316

Naperville IL 60563

246527

