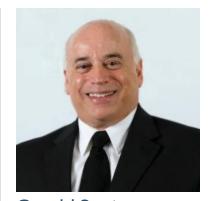
MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

The sell off is extending with MBS now down a quarter point from rate sheet print times. This makes negative reprices more likely.

10yr yields are up 5.3bps at 4.34.



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