

MBS & TREASURY MARKETS

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ALERT: New Lows; Reprice Risk Increasing

Despite an absence of new news or events, bonds have drifted to their weakest levels of the day with 10yr yields now up 9.1bps at 4.489 and MBS down just over a quarter point in 6.0 coupons. Lenders who were out with rates before 10:30am are now seeing at least an eighth of a point of weakness since rate sheet print times. As such, negative reprice risk is increasing.



Ryan and Jaime Ingram

Husband and Wife
Mortgage Team, Interstate
Mortgage Service

www.InterstateMortgage.net

P: (480) 553-5555

M: (480) 329-0707

jaime@interstatemortgage.net

25062 S. 190th Street
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053

INTERSTATE
MORTGAGE SERVICE

