MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

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ALERT: Giving Up Some Overnight Gains After JOLTS Data

- Job Openings (lower = better for rates)
 - o 8.14m vs 7.91m f'cast, 7.919m prev
- Job "Quits" (lower = better for rates)
 - 3.459m vs 3.452m prev



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Bonds were modestly stronger overnight and had been trending slightly lower in yield between 8am and 10am ET. Comments from Fed Chair Powell at the SINTRA conference haven't made any major waves (i.e. inflation progress is good, but they need just a bit more confidence), etc.).

The job openings data has been a fairly reliable market mover recently and today's is no exception. Despite rising only modestly from the previous reading, bonds have given up all of the gains of the past 2 hours.

That leaves 10yr yields down 1.6bps on the day at 4.447 after being as low as 4.412.

MBS are still up 3 ticks (.09) but down an eighth of a point from the highs.