

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

**CONTACT ME TODAY**



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## The Day Ahead: Bond Selling Spree Thinking About Taking a Day Off

It's been an interesting and frustrating couple of days for the bond market with yields spiking for reasons that leave many bond watchers guessing. A market participant who's heavily involved in month-end trading/positioning may be more inclined to see the sell-off through that lens. A market participant who is more focused on politics would favor the political explanation (i.e. increased odds of a GOP sweep after the debate).

Either way, the weakness was not conveniently tied to a single moment and headline in the manner typical of big ticket economic data or Fed speeches. Today's session begins to heal those wounds to some extent. Fed Chair Powell spoke at the SINTRA conference, but didn't have anything new or remarkable to say. Bonds seemed to appreciate the absence of hawkish comments as they nursed a gentle overnight rally. JOLTS data was close to consensus and kept yields in the AM range despite initial selling in the day's heaviest volume.

