MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.[™]

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

MBS Recap: Data Over Politics, For Now



Nickolas Inhelder Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com P: (720) 446-8778 M: (858) 229-9533 nick@incleartoclose.com

1777 S. Harrison St. Denver CO 80210 2037157 - CO, FL 2656899 - AL, CO, FL, SD



Data Over Politics, For Now

MBS Recap Matthew Graham | 2:17 PM

Several days ago, we were debating whether the presidential debate or the month-end/new-month trading environment was the bigger market mover. The political angle was more popular in the analytical community, but evidence is increasingly suggesting that popularity wasn't necessarily warranted. Today offered some compelling evidence in the form of absolutely no reaction to a widely circulated newswire that seemed to suggest Biden having second thoughts about remaining in the running. Contrast that to the immediate and obvious reaction to the ISM Services data, which made for the highest Treasury trading volume since PPI and jobless claims data on June 13th. Data will remain in focus when markets return from the holiday break on Friday morning thanks to non-farm payrolls.

			MMBS	LIVE			G.CM STAT	
Int House	6	0.0	BEAL THE CHART MANE	0.0	HEAL THE OWNER (40)			MES LINE OWN
12.18			STREAMAN		10 Year Treasury *			COLUMN OF SM
	Pere	No-Change	106.75 (0.00)	CHARTER CONTINUES - DELETE CONTINUES	1,8270 (-0.0010)		CONST OFFICIAL SE	Des Outroe
Res 10 Year			Junction IN THE THE	Service marine	Incompany of the line	THE REPORT OF		The bar Darrels of the set to
10	100 10 101	101		108.94	Construction of the local data			
								And Parks (P
						18 Fear Trees		Con states based of the set
aa 30 Taar -			1000	114.14		Quere 1,/101		and non-the test page?
	10.01.000		1140	Le la companya da compa		High 17501		AND RANGE PARAMETER AND IN COLUMN
	10144-0.00					Low 1,7038	1 AV	221 Fare stocks playing a nim ber
•0			- U - BOOLO	THE REPORT OF	and the second second	Occ. 1 780	1 J. T	The Los Daraha 1
Mar 20 Year								an Aparel, Apple bead of early
							F	Charlestanter Elevenes: + 17 pr
						La Carlos		Contraction in the second second

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

Update

8:54 AM Modestly Stronger After First Round of Data

Update

10:08 AM Additional Gains After ISM Data

MBS Morning

11:42 AM Weaker Data, Stronger Bonds, Early Close

Econ Data / Events

- • ADP Employment
 - 150k vs 160k f'cast, 157k prev

Market Movement Recap

O8:39 AM Flat overnight and stronger in early trading. MBS up 1 tick (0.03). 10yr down 2.6bps at 4.406

01:40 PM Drifting sideways after strong reaction to weak ISM data. MBS up about a quarter points and 10yr down 8bps at 4.352

Lock / Float Considerations

Bonds have shaken off the short term concern surrounding politics and month-end positioning. Now it's onto "normal" and logical stuff like watching big ticket economic data for cues. Friday's jobs report is big. Next week's CPI is bigger. Risk/reward is getting higher, but as always, there's no directional bias associated with potential volatility.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - **4.57**
 - **4.49**
 - o **4.35**
 - ° 4.30
- Floor/Resistance
 - ° **4.07**
 - **4.19**

MBS & Treasury Markets

	MBS	
OYR UMBS 6.0		+
OYR UMBS 6.5		+
OYR GNMA 6.0		4
5YR UMBS-15 5.0		
SYR UMBS-15 5.0	US Treasuries	-
9YR UMBS-15 5.0	US Treasuries 4.360%	
		-0.072% -0.025%
) YR	4.360%	-0.072%



Share This