

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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The Day Ahead: Stronger Start Thanks to Weaker Jobs Report

Today's playbook was fairly straightforward with bonds being likely to move in the direction suggested by the jobs report. The only challenge would have been the presence of mixed messages (i.e. a big beat in the job count paired with a big miss in the unemployment rate). While there was indeed a beat in the job count, it wasn't big. It was also offset by much larger negative revisions. Unemployment ticked slightly higher. Wages hit their forecast of 0.3 vs 0.4 previously. All told, it suggests more of normalizing labor market with a hint of softening as opposed to a surprisingly resilient labor market indicated by last month's jobs report. Bonds like it and have now erased all of the losses seen since last week's presidential debate.

10 Year Treasury ▼ 4.282 (-0.078)

PREV: 4.360 | OPEN: 4.337 | LOW: 4.280 | HIGH: 4.375

Adv Charts

Zoom Chart 1d 2d 5d 1m 3m 6m 1y 5y All



As a reminder, while there was a lot of attention on the presidential debate as scapegoat for last Friday's bond sell-off, we were bigger fans of the [month-end positioning](#) explanation.