

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates End Week Lower Thanks to Jobs Report

The average top tier 30yr fixed rate may not be back under 7% just yet, but as of Friday, it is back below the levels seen last Friday. That fact is at odds with major weekly rate surveys which showed a somewhat significant increase, but those surveys came out before today's jobs report.

Officially known as The Employment Situation, the jobs report is one of the two most important pieces of scheduled monthly economic data in the U.S. Econ data is always important, but that's doubly true these days as the Fed and the market waits for confirmation that economic growth and inflation are slowing down enough for the Fed to cut rates.

The market often moves well in advance of the Fed when it comes to rates. Today's jobs report wasn't especially weak, but it represented an obvious downshift compared to last month's installment. The bond market agreed as traders pushed yields moderately lower in the AM hours.

Bonds dictate mortgage rates. Falling yields coincide with falling mortgage rates. Again, today's move wasn't big, but it was important in the sense that it leaves the door open for another major economic report to send an even clearer message about progress toward the Fed's rate cutting goals. That report--the Consumer Price Index (CPI)--comes out next Thursday morning.