

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Slow, Sideways Start After Overnight Weakness

Bonds are finding their range in a perfectly inoffensive way to begin the new week. That's a victory considering a bit of weakness is never a surprise at the start of Treasury auction weeks, but then again, current trading levels represent a modest amount of weakness versus the recent yield lows in late June. The overnight session was indeed slightly weaker, but domestic traders quickly got things back to "unchanged" after the 8:20am CME open. There are no big ticket economic reports on tap. Apart from Fed Chair Powell's semi-annual congressional testimony (Tue/Wed), there's not much to do except wait for Thursday's CPI.



**Chris Jones NMLS ID 130813**

Mortgage Loan Officer,  
NEXA Mortgage, LLC

[www.chrisjonesmortgagegroup.com](http://www.chrisjonesmortgagegroup.com)

**P:** (312) 505-9949

**M:** (312) 505-9949

[chrisjones@nexamortgage.com](mailto:chrisjones@nexamortgage.com)

3100 W Ray Road Suite 201  
Chandler AZ 85226

Corporate NMLS ID: 1660690

