

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Slow, Sideways Start After Overnight Weakness

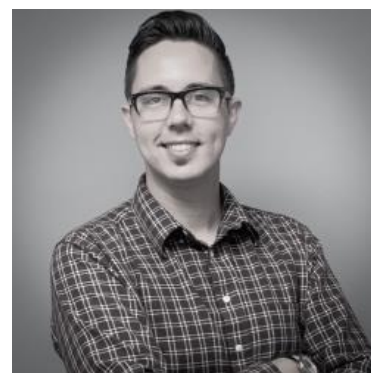
Bonds are finding their range in a perfectly inoffensive way to begin the new week. That's a victory considering a bit of weakness is never a surprise at the start of Treasury auction weeks, but then again, current trading levels represent a modest amount of weakness versus the recent yield lows in late June. The overnight session was indeed slightly weaker, but domestic traders quickly got things back to "unchanged" after the 8:20am CME open. There are no big ticket economic reports on tap. Apart from Fed Chair Powell's semi-annual congressional testimony (Tue/Wed), there's not much to do except wait for Thursday's CPI.

**10 Year Treasury** ▼ **4.286 (+0.004)**

PREV: 4.282 | OPEN: 4.307 | LOW: 4.271 | HIGH: 4.316

Adv Charts

Zoom Chart 1d 2d 5d 1m 3m 6m 1y 5y All



**Mike Hardy**

Mortgage Advisor, Fairview  
Mortgage Capital, Inc.

[mortgagemike562.com](http://mortgagemike562.com)

M: (562) 370-0544

29000 S. Western Ave.  
Rancho Palos Verdes CA 90275  
NMLS#1175689  
DRE #01326046

