

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

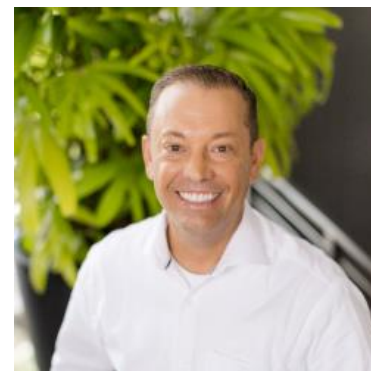
Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, Aslan
Home Lending Corp

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inhelderinvestments.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL, TX, WY



UPDATE: Bonds a Bit Nervous After Powell's Prepared Remarks

Powell's testimony is about to begin, but as is the custom, a prepared speech is available in advance. Here are some of the bullet points highlighted by data aggregators:

FED'S POWELL: FIRST QUARTER DATA DID NOT SUPPORT THE GREATER CONFIDENCE IN INFLATION PATH THAT THE FED NEEDS TO CUT RATES

POWELL: EASING TOO LITTLE, LATE COULD UNDULY WEAKEN ECONOMY

POWELL: GDP GROWTH APPEARS TO HAVE MODERATED IN FIRST HALF '24

POWELL: EASING TOO SOON, TOO MUCH COULD HARM INFLATION PROGRESS

FED'S POWELL: A POLICY RATE CUT IS NOT APPROPRIATE UNTIL THE FED GAINS GREATER CONFIDENCE INFLATION HEADED SUSTAINABLY TOWARD 2%.

FED'S POWELL: WE HAVE MADE CONSIDERABLE PROGRESS TOWARD THE 2% INFLATION GOAL, RECENT MONTHLY READINGS SHOW MODEST FURTHER PROGRESS

No single bullet point seems to jump out, but the market has nonetheless taken a bit of a **hawkish** message away. Yields jumped a quick 2bps with 10s up to 4.301. MBS fell several bps but are still near unchanged levels.

The initial pop of selling seems to be subsiding and the rest of the impact should come in response to Powell's unscripted answers.

(If you're watching live on MBS, keep in mind that these testimonies are HIGHLY politically charged events that have less to do with efficient delivery of monetary policy information and more to do with political grandstanding on both sides of the aisle).