

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

**CONTACT ME TODAY**



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## Mortgage Rates Barely Budge, But That Will Change Soon

Mortgage rates are based on movement in the bond market and bonds haven't been moving much over the past 3 days. That's resulted in very little change in the average mortgage rate from one day to the next, and zero change today.

Bonds can be inspired by a number of events and data points. In the past, scheduled congressional testimony with the Fed Chair has been just such an event, but it was not a major consideration today. Fed Chair Powell reiterated the same messages heard from multiple Fed speakers.

The most basic and important message about interest rates is that they depend on economic data. Some data is more important than other data in that regard and Thursday's Consumer Price Index (CPI) is arguably the most important.

With that in mind, it's not hugely surprising to see bonds and rates holding a more narrow range as they wait to see the outcome of CPI. Some movement between now and then is certainly possibly, but after CPI comes out, movement is all but guaranteed, for better or worse.