

UPDATE: CPI Lower Than Expected. Bonds Rallying

- Core CPI M/M
 - 0.1 vs 0.2 f'cast, 0.2 prev
- Core CPI Y/Y
 - 3.3 vs 3.4 f'cast, 3.4 prev

Pretty straightforward outcome here. CPI was high stakes and this is quite a bit lower than expected. Bonds are rallying about as much as you'd expect, given the set-up. 10yr down a quick 10 bps at 4.187. MBS up more than half a point.



**Chris Jones NMLS ID
130813**

Mortgage Loan Officer,
NEXA Mortgage, LLC

www.chrisjonesmortgagegroup.com

P: (312) 505-9949

M: (312) 505-9949

chrisjones@nexamortgage.com

3100 W Ray Road Suite 201
Chandler AZ 85226

Corporate NMLSID: 1660690

