

## UPDATE: CPI Lower Than Expected. Bonds Rallying

- Core CPI M/M
  - 0.1 vs 0.2 f'cast, 0.2 prev
- Core CPI Y/Y
  - 3.3 vs 3.4 f'cast, 3.4 prev

Pretty straightforward outcome here. CPI was high stakes and this is quite a bit lower than expected. Bonds are rallying about as much as you'd expect, given the set-up. 10yr down a quick 10 bps at 4.187. MBS up more than half a point.



### Chris Shedd

President, Mortgage  
Resources

<https://mortgage-resources.com>

**P:** (781) 431-8500

**M:** (781) 389-4060

[chris@mortgage-resources.com](mailto:chris@mortgage-resources.com)

175 Highland Ave, ste. 303  
Needham MA 02494  
16471