

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: CPI Lower Than Expected. Bonds Rallying

- Core CPI M/M
 - 0.1 vs 0.2 f'cast, 0.2 prev
- Core CPI Y/Y
 - 3.3 vs 3.4 f'cast, 3.4 prev

Pretty straightforward outcome here. CPI was high stakes and this is quite a bit lower than expected. Bonds are rallying about as much as you'd expect, given the set-up. 10yr down a quick 10 bps at 4.187. MBS up more than half a point.



Robert Shamie

Fidelity Residential

<https://fidresi.com>

P: (732) 686-9999 x101

M: (732) 859-2400

