

## UPDATE: CPI Lower Than Expected. Bonds Rallying

- Core CPI M/M
  - 0.1 vs 0.2 f'cast, 0.2 prev
- Core CPI Y/Y
  - 3.3 vs 3.4 f'cast, 3.4 prev

Pretty straightforward outcome here. CPI was high stakes and this is quite a bit lower than expected. Bonds are rallying about as much as you'd expect, given the set-up. 10yr down a quick 10 bps at 4.187. MBS up more than half a point.



### Bob Balanoff

Loan Advisor, NEXA  
Mortgage, LLC

[balanoffmortgage.com](http://balanoffmortgage.com)

P: (773) 828-5700

NMLS # 1974234

NEXA Mortgage, LLC NMLS#  
1660690 | 3100 W Ray Roa