

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: CPI Lower Than Expected. Bonds Rallying

- Core CPI M/M
 - 0.1 vs 0.2 f'cast, 0.2 prev
- Core CPI Y/Y
 - 3.3 vs 3.4 f'cast, 3.4 prev

Pretty straightforward outcome here. CPI was high stakes and this is quite a bit lower than expected. Bonds are rallying about as much as you'd expect, given the set-up. 10yr down a quick 10 bps at 4.187. MBS up more than half a point.



Michael Addison

Mortgage Loan Officer,
First United Bank
Mortgage

www.MichaelAddison.com

M: (214) 500-1358

maddison@firstunitedbank.com

8411 Preston Road, Ste. 112
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025



Member FDIC Equal Housing Lender NMLS# 400025



NMLS# 603214