

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth From Mid Day Highs

This is more of a heads-up than a true repricer alert although risks can't be ruled out completely. Bonds have drifted away from their best levels of the day after the 30yr bond auction and again after the 3pm CME close.

MBS are still up 10 ticks (.31) in 5.5 coupons but down more than an eighth from mid-day highs. 10yr yields are still down nearly 9bps at 4.20, but that's up from lows of 4.166.

Aggressive, jumpy lenders could consider negative reprices if they priced near the morning's best levels or repriced for the better earlier in the day. That's a small group though. The better way to use this alert would be a lock cue for those who were already planning on locking today.



Scott Green

Home Loan Consultant,
Monument Mortgage
Group

P: (602) 971-0544 x1

M: (602) 577-8311

scott@scotthelps.com

21501 N. 78th Ave #100
Phoenix AZ 85382

Company NMLS #2512600
Individual NMLS #155901



David Rickey

Home Loan Consultant,
Monument Mortgage
Group

www.azmonument.com

P: (602) 971-0544 x2

david@azmonument.com

21501 N. 78th Ave
Peoria AZ 85382

Company NMLS # 2512600
Individual NMLS #1493357